

Loss Drafts

SUI offers flexible, turnkey loss draft solutions to accommodate servicer preferences and regulatory requirements while delivering a less stressful borrower experience to further lender relationships.

Our deep experience with virtual inspections often saves time to resolution while being a convenience factor for property owners.

Clients benefit by outsourcing the handling of loss draft processing to SUI as it is both time and labor intensive, particularly if higher dollar or complex claims are involved. Specializing in this niche space also requires knowledge of changing insurance regulations, investor guidelines, check handling, reasonable repair estimates, damage inspections, and constant communication with contractors. You can leverage our Loss Draft expertise as a standalone solution or as part of an integrated tracking and insurance program.

Benefits

Seamlessly support your loss draft needs by way of:

- Fully employed, professional staff
- Virtual inspections provided by trusted third-party providers
- Full call center support resources
- · Secure information and consistent reporting
- · Extensively trained and accountable team
- Filing and facilitation best practices
- Positive homeowner experience
- Enhanced reputational benefits

Services

The scope of loss draft processing services include but are not limited to:

- Initial contact with homeowner
- Determine status of loss draft and repairs
- Obtain and document key information
- Determine if it is an endorsed or monitored check file
- Direct homeowner on next steps
- Determine repair/contractor scenario
- Manage check disbursement according to protocols
- Ongoing follow up and inspections to closure of claim



